

## **Group of Thirty - Ali**

The Group of Thirty (G30) is a non profit, independent body of leaders from private and public sectors that focuses on understanding international economic. Their goal is to explore the different financial and economic issues around the world and to analyse the repercussion of decisions taken by both private and public entities. The name “Group of Thirty” was meant to represent the thirty original members of the organization. However, G30 consists of more than 30 members and new members are selected by their Board of Trustees. To be a member of the organization, individuals must have a deep knowledge on the international economy and finance. It is also important to be actively involved in all the different programs to have the membership. Amongst the different leaders, G30 is known to allow for bankers, governors, and academics all round the world to collaborate on different issues. Some of the members are the former Governor of the Bank of Israel (and former Chairman of JPMorgan), the Senior Minister of Singapore, the former President of the European Central Bank, an Institute Professor at MIT from the Department of Economic and the former Governor of Banco de México. In total, they have 31 members, 9 senior members and 17 emeritus members. Notwithstanding the size of the organization, the *Financial Times* and the *Times of London* recognizes G30 as a highly influential body, noting “G30 is the slimmest of organizations, but punches well above its weight.”

### What are the main activities?

The G30 usually hold International Banking Seminars throughout the year (see the references section for the link to the full video) at the International Monetary Fund (IMF). These seminars are attended by the ministers of finance, central bank governors, top academics and many more. In 2020, the seminar had more than 300 people attending it. G30 also prepare 2 plenary sessions each year, they have occasional lectures, and they participate in a lot of study group. According to the last annual report, G30 had published five reports in 2020, one of them being *Digital Currencies and Stablecoins: Risks, Opportunities, and Challenges Ahead*. The main conclusion from this report was that the decisions that will be taken regarding the regulations in the next few years could change the global financial systems for decades (for the full report, click on the following link: [Digital Currencies and Stablecoins: Risks, Opportunities, and Challenges Ahead](#)).

### Who supports G30?

Banks, central banks, nonbank corporations, foundations, sovereign wealth funds and individuals are the main contributors that finance G30. In 2020, these contributions represented 97% of the total revenue, which is almost 763 000\$.

**Stuart P.M. Mackintosh:** Dr.Mackintosh is the executive director of G30 that specializes in macroeconomics and systemic risks, global governance issues, and the international political economy. He was also the president of the National Association for business Economics (NABE), which is the largest organisation of economist in the U.S. He has also written many articles and books, the most recent being *Climate Crisis Economics*.

## References

(2021). *Annual Report 219-2020*. Group of Thirty. <https://group30.org/publications/detail/4996>

Dr. Stuart Mackintosh's LinkedIn: <https://www.linkedin.com/in/dr-stuart-mackintosh-2767546/>

G30's Website: <https://group30.org/>

G30's LinkedIn Page: <https://www.linkedin.com/company/the-group-of-thirty/>

*G30 36th Annual International Banking Seminar*. (2021, October 18). [Video]. YouTube.

<https://www.youtube.com/watch?v=VJ5nHZqmAt4>

G30 Working Group on Digital. (2020). *Digital Currencies and Stablecoins: Risks,*

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